

Risk Management Policy

As adopted by



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APF Vision

Strengthen Australia's international polo reputation by remaining in the top five polo playing nations worldwide while enjoying participation growth across all cohorts.

APF Mission

As polo's National body we will operate with prudent financial management, sound governance principles and an inclusive approach for polo to flourish and grow within Australia further developing the sports public profile and position in the community.

The APF acknowledges that risks are inherent in some aspects of polo and the APF also acknowledges that it faces a variety of other risks related to the pursuit and delivery of its strategy and day-to-day operations. For these reasons, the APF understands the importance of a structured and systematised approach to the identification and management of risks.

The APF is committed to managing and minimising risk by identifying, analysing, evaluating and treating risks to ensure the APF has the best prospects for achieving its strategic objectives and maintaining effective and efficient operations for the benefit of its members, affiliated parties, spectators and the broader community.

The APF will regularly monitor, review and report on the effectiveness of its approach to risk management and aims to develop and maintain a risk aware culture. It will do this by adhering to the principles reflected in *ISO 31000:2018 Risk Management – Guidelines* as follows:

- Risk management activities are integral to the APF and will be **integrated** across all APF areas and activities;
- The APF will be guided by its strategic plan, operational plan and budgets in providing the context for our risk management processes
- The APF will ensure a **structured and comprehensive** approach to risk management;
- The APF's approach to risk management will be **customised** and appropriate for the nature and scale of our organisation and the risks it faces:
- The APF will be **inclusive** of relevant stakeholders within and external to the sport of polo so as to improve risk awareness and better inform its risk management efforts;
- The APF will be **dynamic** in anticipating, detecting, acknowledging and responding to changing circumstances, events and the risk landscape; We will adopt a bow tie approach to identifying key event risks and what the reasons for the key event risk and the consequences
- APF's risk management efforts shall utilise the **best available information** and inputs, spanning historical, current and predictive information from all relevant and available stakeholders;
- APF acknowledges that **human and cultural factors** influence all aspects of risk management and will promote a risk aware culture; and
- The APF will strive for **continuous improvement** in its risk management performance.

The APF directors, officers and executives recognise and acknowledge their responsibilities for effective risk management. These include providing leadership and direction, allocating appropriate resources, monitoring and responding to information as it becomes available and encouraging a culture where speaking up and raising concerns is encouraged.



Stephen Philip
Chairman, Australian Polo Federation

